Chautauqua County Land Bank
2013 Projected Budget
Last Revised: December 6, 2013

Expenses
Ongoing lawn and structural maintenance Costs - $9,000
  ($1,500/property X 6 properties)

Maintenance Costs for upgrades - $3,000
  ($1,500 X 2 properties)

Closing Costs - $4,030
  ($310 X 13 properties)

Advertising - $540
  (print advertising in MSL and lawn signs)

Demolition Costs - $25,000
  (1 property - Some of these costs might be offset by Jamestown CDBG $)

Travel Costs - $1,500
  ($500 X 3 members to attend 1 Land Bank Conference/Year)

Professional Costs (Accounting/Legal) - $5,000

Total Costs - $48,070

Revenues
Sale of Properties - $21,032
  (3 X $5,644) + (2 X $2,000) X (1 X $100)

Total Revenues - $21,032

Net Deficit - $27,038 (Seed Money and outside funding will be used to balance the budget)

Note: CCLBC has approximately $135,000 in seed money that will be used sparingly during YRS 1 through 4 years to make up for deficits until it is sustainable.